

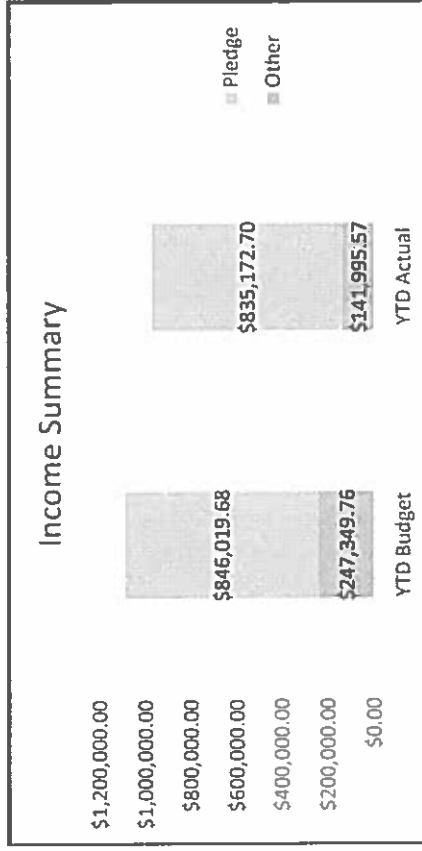
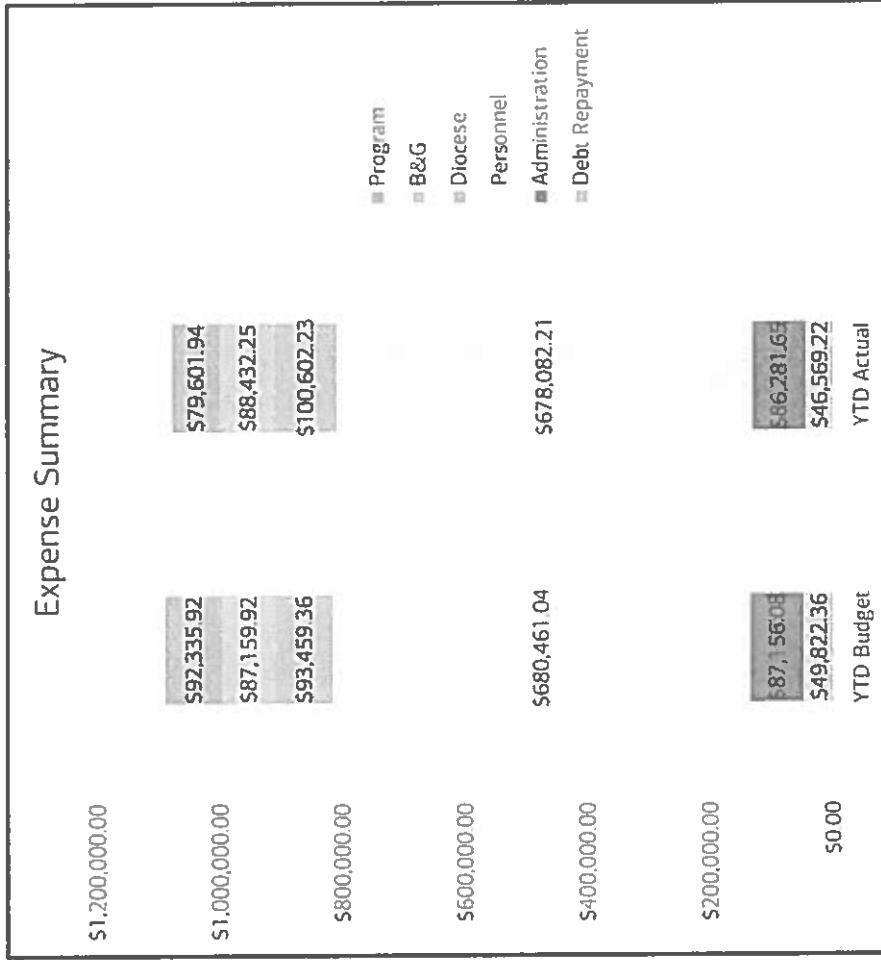
# Episcopal Church of the Ascension

Monthly Financial Summary

August, 2019

Income	2019 Budget	YTD Budget	YTD Actual
Pledge	\$1,200,763.62	\$846,019.68	\$835,172.70
Other	\$371,025.00	\$247,349.76	\$141,995.57
<b>Total</b>	<b>\$1,571,788.62</b>	<b>\$1,093,369.44</b>	<b>\$977,168.27</b>

Expenses	2019 Budget	YTD Budget	YTD Actual
Program	\$138,503.78	\$92,335.92	\$79,601.94
Building & Grounds	\$131,250.00	\$87,159.92	\$88,432.25
Diocese	\$140,189.00	\$93,459.36	\$100,602.23
Personnel	\$1,003,816.47	\$680,461.04	\$678,082.21
Administration	\$130,684.00	\$87,156.08	\$86,281.65
Debt Repayment	\$74,790.91	\$49,822.36	\$46,569.22
<b>Total</b>	<b>\$1,619,234.16</b>	<b>\$1,090,394.68</b>	<b>\$1,079,569.50</b>



**Notes**

YTD Budget figures are not seasonally or otherwise adjusted. They simply account for the number of months year to date.

Aug 31 2019

## (AGEN) Ascension General Fund

ASSETS**Cash Accounts**

<b>Home Federal Gen Chkg acct</b>		
1010	(AGEN) ASCENSION GENERAL FD Portion of Ascension's (HF) Home Federal Gen Chking Acct	(89,232.15)
1011	(AGEN) Deposits in Transit--Home Federal	0.00
1012	(AGEN) Prepaid Pledges for next Budget Year Gen Fd Portion of Home Fed Checking Acct	0.00
1012a	(AGEN) Prepaid Pledges for next Budget Year Deposit In Transit	0.00
1015	(AGEN) Diocese Loan for HVAC	(168.09)
1015a	(AGEN) Home Federal Loan for Roof	0.00
<b>Home Federal Gen Chkg acct Total</b>		<b>(89,400.24)</b>

**Cash Accounts Total** (89,400.24)

**Prepaid Expenses**

<b>prepaid exp for next year</b>		
1033	Prepaid Expenses	0.00
<b>prepaid exp for next year Total</b>		<b>0.00</b>

**Prepaid Expenses Total** 0.00

**Accounts Receivable**

1040	SMOKER Loan Receivable from BOSA to Gen FD	0.00
12016	EEC Distribution Receivable	0.00

**Accounts Receivable Total** 0.00

**Stock Donations Held for Resale**

1050	Security Donations Held for Resale-Gen Fund	0.00
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**Stock Donations Held for Resale Total** 0.00

**Fixed Assets**

<b>800 Northshore Drive</b>		
1500	Church Land	2,500,000.00
1501	Church Building	4,311,693.00
1501 A	Nursery Upgrade--2018	88,974.82
1501 B	New Roof--2019	0.00
1503	Church Organ	1,800,000.00
1505	Furnishings and Equipment	200,000.00
1505 A	Replacement HVAC System-Main System	350,168.09
1505 B	Replacement HVAC System-Educational Wing--2016	235,355.00
<b>800 Northshore Drive Total</b>		<b>9,486,190.91</b>

**Other Church Owned Real Estate**

1506	313 Harley Road	88,722.00
1506 A	Harley House Improvements	6,410.00

Aug 31 2019

## (AGEN) Ascension General Fund

1507	819 Agnes Road	61,663.00	
1508	Church Owned Lots	51,200.00	
<b>Other Church Owned Real Estate Total</b>			<b>207,995.00</b>

<b>Other Church Property</b>			
1502	Other Church Assets	0.00	
1504	Church Van	7,500.00	
<b>Other Church Property Total</b>			<b>7,500.00</b>

<b>Fixed Assets Total</b>		<b>9,701,685.91</b>
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<b>TOTAL ASSETS</b>		<b>9,612,285.67</b>
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LIABILITIES AND FUNDS

## LIABILITIES

## Short Term Liabilities

20000	Accounts Payable not for Acct # 2201	0.00	
2001	AGEN FD portion of Accounts Payable	0.00	
2002	Employee Reimbursement	0.00	
2003	Prepaid Pledges for Next Budget Year	0.00	
2006	Children Ministry's Deposit for 2016	0.00	
2008	Prepaid for 2018	0.00	
2009	Electricity Savings Payable to Cap Improve Fd--Light upgrade	0.00	
2010	ST Notes Payable to Cap Improve Fd (3103)--HVAC	0.00	
2011	ST Loan Payable to Endow FD (3015)	0.00	
2201	FICA/Medi Withholding Payable	0.00	
2210	Federal Withholding Pay.	0.00	
2220	Empl PR Deduction -COA Pledge	0.00	
2222	Empl PR Deduction -Church Pension	0.00	
2224	Empl PR Deduction - Family Health Ins	0.00	
2225	Empl PR Deduction---Dental	0.00	
2226	Empl PR Deduction -HSA Exempt	0.00	
2227	Empl PR Deduction--Clergy Pension Fund	0.00	
2300	Pinnacle Credit Cards	0.00	
23001	Pet Deposit	250.00	

<b>Short Term Liabilities Total</b>		<b>250.00</b>
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## Long Term Liabilities

2013	Home Fed Line of Credit (LOC)	27,730.38	
2015	Home Fed Long Term Loan Payable	398,892.98	
2018	Diocese LTerm Loan--HVAC System	320,225.05	

<b>Long Term Liabilities Total</b>		<b>746,848.41</b>
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<b>TOTAL LIABILITIES</b>		<b>747,098.41</b>
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## FUND BALANCES

## Undesignated Funds

Aug 31 2019

(AGEN) Ascension General Fund

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3001	General Fund	341,827.75	
3001a	Change in Net Assets-General Fund	67,474.67	
32000	Unrestricted Net Assets	8,455,379.70	
<b>Undesignated Funds Total</b>			8,864,682.12
<b>TOTAL FUNDS</b>			<u><u>8,864,682.12</u></u>
<b>TOTAL LIABILITIES AND FUNDS</b>			<u><u>9,611,780.53</u></u>
Difference			505.14

**Monthly Comparison  
Composite Paged by Fund**  
Church of the Ascension  
800 S. Northshore Drive  
Knoxville, TN 37919  
865-588-0589

Transaction Date Aug 1 2019 to Aug 31 2019

**(3001) General Fund**

	2019--A Budget	August Budget	August Actual	August B vs A	YTD Budget	YTD Actual	Balance
<b>Income</b>							
<b>Operating Income</b>							
<i>Pledge, Unpledged Contr. &amp; Plate</i>	1,325,763.62	99,102.66	66,018.42	33,084.24	929,352.96	894,131.18	431,632.44
<i>Other Operating Income</i>	1,200.00	100.00	0.00	100.00	800.00	375.64	824.36
<i>Special Offering</i>	10,000.00	833.34	0.00	833.34	6,666.72	4,125.00	5,875.00
<i>Operating Income</i>	1,336,963.62	100,036.00	66,018.42	34,017.58	936,819.68	898,631.82	438,331.80
<b>Financial</b>							
<i>Financial Donations</i>	159,724.00	13,310.33	400.00	12,910.33	106,482.64	18,835.00	140,889.00
<i>Financial</i>	159,724.00	13,310.33	400.00	12,910.33	106,482.64	18,835.00	140,889.00
<b>Building &amp; Grounds</b>							
<i>Building &amp; Grounds Donations</i>	0.00	0.00	0.00	0.00	0.00	1,545.00	(1,545.00)
<i>Building &amp; Grounds</i>	0.00	0.00	0.00	0.00	0.00	1,545.00	(1,545.00)
<b>Program</b>							
<i>Children's Ministry Donations</i>	4,400.00	366.66	2,298.00	(1,931.34)	2,933.28	5,690.64	(1,290.64)
<i>Adult Ministries Donations</i>	1,000.00	83.33	17.60	65.73	666.64	1,021.15	(21.15)
<i>Youth Ministries Donations</i>	3,000.00	250.00	0.00	250.00	2,000.00	0.00	3,000.00
<i>Program</i>	8,400.00	699.99	2,315.60	(1,615.61)	5,599.92	6,711.79	1,688.21
<b>Inreach</b>							
<i>Parish Life Donations</i>	17,000.00	1,416.66	760.42	656.24	11,333.28	3,961.30	13,038.70
<i>Pastoral Care Donations</i>	1,000.00	83.33	0.00	83.33	666.64	415.00	585.00
<i>Inreach</i>	18,000.00	1,499.99	760.42	739.57	11,999.92	4,376.30	13,623.70
<b>Music</b>							
<i>Music Donations</i>	7,500.00	625.00	10.00	615.00	5,000.00	8,213.86	(713.86)
<i>Music</i>	7,500.00	625.00	10.00	615.00	5,000.00	8,213.86	(713.86)
<b>Outreach</b>							
<i>Outreach Donations</i>	0.00	0.00	0.00	0.00	0.00	880.17	(880.17)
<i>Outreach</i>	0.00	0.00	0.00	0.00	0.00	880.17	(880.17)
<b>Pass Thru Income</b>							
<i>Non Operating Income</i>	14,501.00	1,208.41	4,382.25	(3,173.84)	9,667.28	26,792.13	(12,291.13)
<i>Pass Thru Income</i>	14,501.00	1,208.41	4,382.25	(3,173.84)	9,667.28	26,792.13	(12,291.13)
<i>Worship</i>							

**Monthly Comparison  
Composite Paged by Fund  
(3001) General Fund**

	2019--A Budget	August Budget	August Actual	August B vs A	YTD Budget	YTD Actual	Balance
Worship Donations	26,700.00	2,225.00	3,030.00	(805.00)	17,800.00	11,197.20	15,502.80
Worship	26,700.00	2,225.00	3,030.00	(805.00)	17,800.00	11,197.20	15,502.80
<b>Total Income</b>	<b>1,571,788.62</b>	<b>119,604.72</b>	<b>76,916.69</b>	<b>42,688.03</b>	<b>1,093,369.44</b>	<b>977,183.27</b>	<b>594,605.35</b>
<b>Expenditures</b>							
<b>Financial</b>							
Financial Disbursements	113,827.91	9,487.62	7,680.96	1,806.66	75,880.44	63,965.09	49,862.82
Financial	113,827.91	9,487.62	7,680.96	1,806.66	75,880.44	63,965.09	49,862.82
<b>Education &amp; Conferences</b>							
Continuing Education	50.00	4.17	0.00	4.17	33.36	150.00	(100.00)
Education & Conferences	50.00	4.17	0.00	4.17	33.36	150.00	(100.00)
<b>Building &amp; Grounds</b>							
Building & Grounds Expense	31,130.00	2,594.16	2,824.32	(230.16)	20,753.28	16,036.71	15,093.29
Property Maintenance	46,020.00	3,919.99	7,034.91	(3,114.92)	30,339.92	36,736.16	9,283.84
Utilities	54,100.00	4,508.34	5,227.30	(718.96)	36,066.72	36,859.38	17,240.62
Bldg & Grounds Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building & Grounds	131,250.00	11,022.49	15,086.53	(4,064.04)	87,159.92	89,632.25	41,617.75
<b>Building &amp; Equipment</b>							
Bldg & Equip Funded Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Program</b>							
Children's Ministry Expense	11,050.00	920.82	3,915.09	(2,994.27)	7,366.56	9,834.53	1,215.47
Adult Ministry Expense	2,760.00	230.00	52.18	177.82	1,840.00	1,605.05	1,154.95
Youth Ministry Expense	7,600.00	633.33	319.95	313.38	5,066.64	5,197.45	2,402.55
Program	21,410.00	1,784.15	4,287.22	(2,503.07)	14,273.20	16,637.03	4,772.97
<b>Inreach</b>							
Parish Life Expense	25,000.00	2,083.34	1,972.81	110.53	16,666.72	11,348.08	13,651.92
Pastoral Care Expenses	3,250.00	270.83	29.90	240.93	2,166.64	1,844.28	1,405.72
Inreach	28,250.00	2,354.17	2,002.71	351.46	18,833.36	13,192.36	15,057.64
<b>Music</b>							
Music Expense	22,250.00	1,854.18	1,515.97	338.21	14,833.44	13,293.21	8,956.79
Music	22,250.00	1,854.18	1,515.97	338.21	14,833.44	13,293.21	8,956.79
<b>Outreach</b>							
Outreach Expense	42,243.78	3,520.32	5,188.14	(1,667.82)	28,162.56	21,949.10	20,294.68
Outreach	42,243.78	3,520.32	5,188.14	(1,667.82)	28,162.56	21,949.10	20,294.68
<b>Diocese of East Tenn</b>							

Monthly Comparison  
Composite Paged by Fund  
(3001) General Fund

	2019---A Budget	August Budget	August Actual	August B vs A	YTD Budget	YTD Actual	Balance
Diocesan Pledge	140,189.00	11,682.42	9,896.71	1,785.71	93,459.36	100,602.23	39,586.77
Diocese of East Tenn	140,189.00	11,682.42	9,896.71	1,785.71	93,459.36	100,602.23	39,586.77
Personnel							
Medical, Dental Life & Other Benefits	200,546.45	16,712.20	12,460.61	4,251.59	133,697.60	130,452.04	70,094.41
Clergy Salary including housing	258,750.00	18,750.00	18,750.00	0.00	183,750.00	183,750.00	75,000.00
G & A Staff Salary	286,572.48	23,881.05	26,113.62	(2,232.57)	191,048.40	191,912.68	94,659.80
Nursery & Childcares Staff	27,500.00	2,291.67	2,202.80	88.87	18,333.36	17,094.16	10,405.84
Program Staff Salary	167,959.54	13,996.63	18,803.82	(4,807.19)	111,973.04	116,390.68	51,568.86
Personnel: General	40,000.00	3,333.33	3,693.04	(359.71)	26,666.64	26,206.22	13,793.78
Auto Allowances	11,138.00	928.17	824.00	104.17	7,425.36	8,092.00	3,046.00
Personnel	992,466.47	79,893.05	82,847.89	(2,954.84)	672,894.40	673,897.78	318,568.69
Passthrough Expenses							
Non Operating Expense	14,501.00	1,208.41	4,889.40	(3,680.99)	9,667.28	21,107.83	(6,606.83)
Passthrough Expenses	14,501.00	1,208.41	4,889.40	(3,680.99)	9,667.28	21,107.83	(6,606.83)
Office & Communications							
Office Expense	29,350.00	2,445.84	2,234.94	210.90	19,566.72	15,399.91	13,950.09
Communication Expense	25,000.00	2,083.33	2,290.46	(207.13)	16,666.64	17,863.97	7,136.03
Office Equipment	22,796.00	1,899.67	3,440.88	(1,541.21)	15,197.36	19,205.05	3,590.95
Office & Communications	77,146.00	6,428.84	7,966.28	(1,537.44)	51,430.72	52,468.93	24,677.07
Worship							
Worship Expense	24,350.00	2,029.17	1,726.75	302.42	16,233.36	14,076.91	10,273.09
Worship	24,350.00	2,029.17	1,726.75	302.42	16,233.36	14,076.91	10,273.09
Clergy							
Clergy Expense	11,300.00	941.66	725.52	216.14	7,533.28	4,034.43	7,265.57
Clergy	11,300.00	941.66	725.52	216.14	7,533.28	4,034.43	7,265.57
<b>Total Expenditures</b>	<b>1,619,234.16</b>	<b>132,210.65</b>	<b>143,814.08</b>	<b>(11,603.43)</b>	<b>1,090,394.68</b>	<b>1,085,007.15</b>	<b>534,227.01</b>
Over/Under	(47,445.54)	(12,605.93)	(66,897.39)	2,974.76	(107,823.88)		