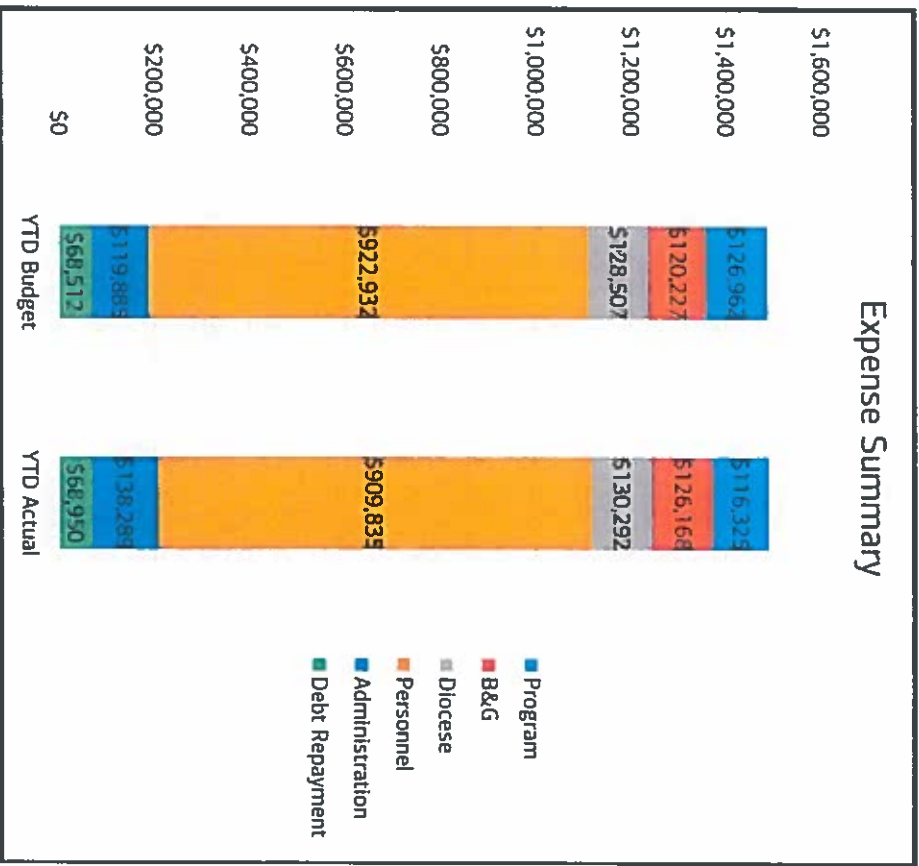
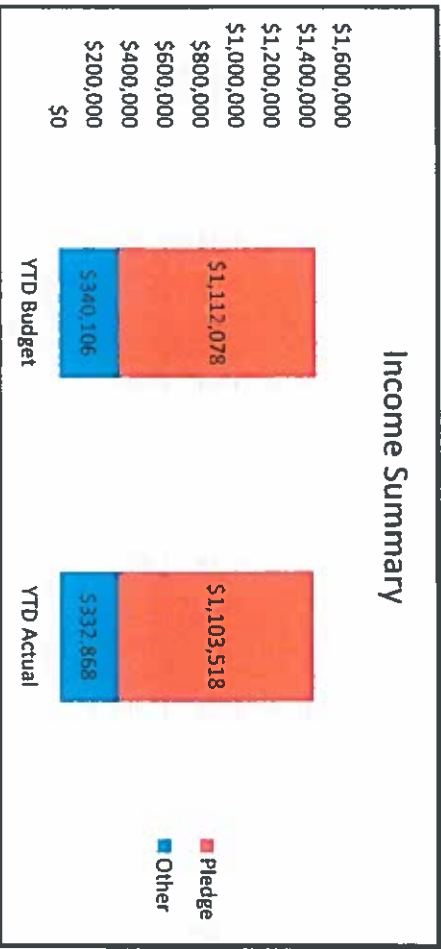


Episcopal Church of the Ascension

Monthly Financial Summary
November, 2019

Income	2019 Budget	YTD Budget	YTD Actual	
Pledge	\$1,200,764	\$1,112,078	\$1,103,518	-1%
Other	\$371,025	\$340,106	\$332,868	-2%
Total	\$1,571,789	\$1,452,184	\$1,436,386	

Expenses	2019 Budget	YTD Budget	YTD Actual	
Program	\$138,504	\$126,962	\$116,325	-8%
Building & Grounds	\$131,250	\$120,227	\$126,168	5%
Diocese	\$140,189	\$128,507	\$130,292	1%
Personnel	\$1,003,816	\$922,932	\$909,835	-1%
Administration	\$130,684	\$119,885	\$138,289	15%
Debt Repayment	\$74,791	\$68,512	\$68,950	1%
Total	\$1,619,234	\$1,487,025	\$1,489,859	



Notes

Episcopal Church of the Ascension-Knoxville, Tennessee
 Financial Report
 January 1- November, 2019

	2019 Budget	2019 YTD Budget	2019 YTD Actual	2018 YTD Actual
INCOME				
General Operating Income				
1 Regular Annual Pledge-Not Prepaid	\$ 1,064,231.94	\$ 975,546.00	\$ 966,986.26	\$ 982,210.25
2 Prepaid Pledges	\$ 136,531.68	\$ 136,531.68	\$ 136,531.68	\$ 272,731.41
3 Prior Year Pledges	\$ 10,000.00	\$ 9,166.63	\$ 7,470.00	\$ 5,198.00
4 Non Pledged Contributions	\$ 100,000.00	\$ 91,666.63	\$ 98,592.36	\$ 101,145.47
5 Plate	\$ 15,000.00	\$ 13,750.00	\$ 13,700.93	\$ 12,191.02
6 Other Operating Income	<u>\$ 11,200.00</u>	<u>\$ 10,266.74</u>	<u>\$ 4,688.12</u>	<u>\$ 5,755.05</u>
Total - General Operating Income	\$ 1,336,963.62	\$ 1,236,927.68	\$ 1,227,969.35	\$ 1,379,231.20
Programs Specific Operating Income				
7 Financial Donations	\$ 159,724.00	\$ 146,413.63	\$ 114,310.66	\$ 44,044.00
8 Building & Grounds	\$ -	\$ -	\$ 1,545.00	\$ 397.61
9 Program: Children, Adult, Youth Ministry Programs	\$ 8,400.00	\$ 7,699.89	\$ 8,615.56	\$ 4,583.35
10 Inreach	\$ 18,000.00	\$ 16,499.89	\$ 10,981.77	\$ 11,533.70
11 Music	\$ 7,500.00	\$ 6,875.00	\$ 8,560.36	\$ 4,189.00
12 Outreach Donations	\$ -	\$ -	\$ 2,820.67	\$ 38.76
13 Worship	\$ 26,700.00	\$ 24,475.00	\$ 13,421.20	\$ 22,477.14
14 Youth Ministries-special projects	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total - Program Specific Operating Income	\$ 220,324.00	\$ 201,963.41	\$ 160,255.22	\$ 87,263.56
Total Operating Income	\$ 1,557,287.62	\$ 1,438,891.09	\$ 1,388,224.57	\$ 1,466,494.76
Non Operating Income				
15 Pass Thru Income--Non Operating	<u>\$ 14,501.00</u>	<u>\$ 13,292.51</u>	<u>\$ 48,161.11</u>	<u>\$ 36,534.05</u>
Total Non Operating Income	\$ 14,501.00	\$ 13,292.51	\$ 48,161.11	\$ 36,534.05
TOTAL-INCOME	\$ 1,571,788.62	\$ 1,452,183.60	\$ 1,436,385.68	\$ 1,503,028.81

	2019 Budget	YTD BUDGET	YTD Actual	YTD Last Year
EXPENSES:				
Operating Expenses				
16 Financial	\$ 113,827.91	\$ 104,342.08	\$ 101,015.17	\$ 105,055.99
17 Continuing Education	\$ 50.00	\$ 45.87	\$ 50.00	\$ 1,181.72
18 Property Maintenance, Buildings & Grounds	\$ 77,150.00	\$ 70,635.65	\$ 64,704.51	\$ 59,369.56
19 Utilities	\$ 54,100.00	\$ 49,591.74	\$ 51,463.36	\$ 53,352.72
Replace Slate Roof/HVAC Replace			\$ 10,000.00	\$ 5,912.18
20 Children Programs	\$ 11,050.00	\$ 10,129.02	\$ 10,708.16	\$ 8,106.96
21 Youth Programs	\$ 7,600.00	\$ 6,966.63	\$ 5,805.50	\$ 4,844.34
22 Adult Programs	\$ 2,760.00	\$ 2,530.00	\$ 2,404.39	\$ 2,091.76
Total Program Expense	\$ 21,410.00	\$ 19,625.65	\$ 18,918.05	\$ 15,043.06
23 Inreach: Parish Life	\$ 25,000.00	\$ 22,916.74	\$ 20,726.24	\$ 23,316.10
24 Inreach: Pastoral Care	\$ 3,250.00	\$ 2,979.13	\$ 3,798.28	\$ 2,023.28
Total Inreach Expense	\$ 28,250.00	\$ 25,895.87	\$ 24,524.52	\$ 25,339.38
25 Music	\$ 22,250.00	\$ 20,395.98	\$ 18,136.51	\$ 14,065.76
26 Outreach	\$ 42,243.78	\$ 38,723.52	\$ 31,671.81	\$ 39,289.97
27 Office Operations & Communications	\$ 77,146.00	\$ 70,717.24	\$ 71,112.47	\$ 72,162.27
28 Worship	\$ 24,350.00	\$ 22,320.87	\$ 23,073.97	\$ 25,686.33
29 Clergy Expenses	\$ 11,300.00	\$ 10,358.26	\$ 6,879.27	\$ 23,129.37
30 Diocese of East Tennessee	\$ 140,189.00	\$ 128,506.62	\$ 130,292.36	\$ 156,006.62
Total-non personnel operating Expenses	\$ 612,266.69	\$ 561,159.35	\$ 551,842.00	\$ 595,594.93

	2019	VTD	VTD	VTD
	Budget	BUDGET	Actual	Last Year
Personnel				
31 Clergy (Including Housing)	\$ 258,750.00	\$ 240,000.00	\$ 240,000.00	\$ 282,428.75
32 General & Administrative Staff	\$ 286,572.48	\$ 262,691.55	\$ 263,945.05	\$ 227,786.01
33 Nursery Director & Childcare Staff	\$ 27,500.00	\$ 25,208.37	\$ 22,549.14	\$ 19,230.65
34 Program Staff	\$ 167,959.54	\$ 153,962.93	\$ 150,069.44	\$ 152,663.99
Total Personnel Salary	\$ 740,782.02	\$ 681,862.85	\$ 676,563.63	\$ 682,109.40
35 Insurance (Medical, Dental, Life, H.S.A)	\$ 113,496.00	\$ 104,038.00	\$ 93,781.05	\$ 102,106.97
36 Pensions	\$ 87,050.45	\$ 79,796.20	\$ 79,943.79	\$ 78,520.52
Total Benefits	\$ 200,546.45	\$ 183,834.20	\$ 173,724.84	\$ 180,627.49
37 General; FICA, Medicare, Bonuses, Payroll Fees	\$ 40,000.00	\$ 36,666.63	\$ 35,223.67	\$ 32,963.31
38 General: Auto Allowance	\$ 11,138.00	\$ 10,209.87	\$ 10,564.00	\$ 12,244.76
Total General Personnel	\$ 51,138.00	\$ 46,876.50	\$ 45,787.67	\$ 45,208.07
Total-Personnel Expenses	\$ 992,466.47	\$ 912,573.55	\$ 896,076.14	\$ 907,944.96
Total Operating Expenses	\$ 1,604,733.16	\$ 1,473,732.90	\$ 1,447,918.14	\$ 1,503,539.89
Non-Operations Expenses				
40 Passthrough Disbursements	\$ 14,501.00	\$ 13,292.51	\$ 41,940.91	\$ 31,372.95
Total - Non-Operational Expenses	\$ 14,501.00	\$ 13,292.51	\$ 41,940.91	\$ 31,372.95
Total Expenses	\$ 1,619,234.16	\$ 1,487,025.41	\$ 1,489,859.05	\$ 1,534,912.84
SUMMARY:				
TOTAL-OPERATING INCOME:	\$ 1,557,287.62	\$ 1,438,891.09	\$ 1,388,224.57	\$ 1,466,494.76
TOTAL-OPERATING EXPENSES:	\$ 1,604,733.16	\$ 1,473,732.90	\$ 1,447,918.14	\$ 1,503,539.89
DIFFERENCE:	\$ (47,445.54)	\$ (34,841.81)	\$ (59,693.57)	\$ (37,045.13)
TOTAL INCOME	\$ 1,571,788.62	\$ 1,452,183.60	\$ 1,436,385.68	\$ 1,503,028.81
TOTAL EXPENSE	\$ 1,619,234.16	\$ 1,487,025.41	\$ 1,489,859.05	\$ 1,534,912.84
DIFFERENCE	\$ (47,445.54)	\$ (34,841.81)	\$ (53,473.37)	\$ (31,884.03)

DEBT 2019

Debt thru Nov 31, 2019	Home Fed LOC From Cap Improve Fd	Home Fed LT Loan Gen Fund	Diocesan LT Loan--HVAC Gen Fund	Home Fed LT Loan-New Roof Gen Fund	Total Debt
Debt Outstanding Jan 1, 2019	\$16,730.38	\$417,912.78	\$ 332,350.54	\$ (500,000.00)	
Debt Outstanding Nov 31, 2019	<u>\$ 27,730.38</u>	<u>\$391,681.88</u>	<u>\$ 315,597.81</u>	<u>\$ 10,000.00</u> Draw	745,010.07
Debt repaid thru Nov 31, 2019	(\$11,000.00)	\$26,230.90	\$16,752.73		
Add Debt repaid by Dec 31, 2019	\$ -	\$ 2,446.59	\$ 1,610.43		
Total Debt repaid thru Nov 31, 2019		\$31,983.63			
Total Debt repaid by year end 2019		\$36,040.65			
Total Debt repaid over three years		\$421,916.07			
Annual Debt Service for 2020		\$ 44,041.00	\$ 30,700.00	\$ 19,387.00	\$ 94,128.00
				begins 7/1/2020	
				at \$3231.12/mth	113,515.00
PLEDGES					
Year	2016	2017	2018	2019	2020
Pledges	\$1,406,861.00	\$1,490,911.00	\$1,411,143.00	\$1,236,780.00	\$1,060,380.00
Number of Pledging Units	365	379	329	276	233